MONETARY THEORY AND POL.

1	Course Title:	MONETARY THEORY AND POL.
2	Course Code:	IKT3103
3	Type of Course:	Optional
4	Level of Course:	First Cycle
5	Year of Study:	3
6	Semester:	5
7	ECTS Credits Allocated:	5.00
8	Theoretical (hour/week):	3.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	None
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. Ferudun Yılmaz
15	Course Lecturers:	Doç. Dr. Hülya KANALICI AKAY Doç. Dr. Nejla ADANUR AKLAN
16	Contact information of the Course Coordinator:	fyilmaz@uludag.edu.tr 0224 294 10 87 Uludağ Üniversitesi, İktisadi ve İdari Bilimler Fakültesi, A Blok, 4. Kat, Nilüfer, Bursa.
17	Website:	
18	Objective of the Course:	The objective of the course is to provide knowledge of the role of money and the impact of monetary policy and monetary transmission mechanisms in the economy.
19	Contribution of the Course to Professional Development:	
20	Learning Outcomes:	

		1	To be able to explain basic monetary policy tools and their role in the economy
		2	To be able to understand tranmission mechanisms of monetary policy.
		3	To be able to analyse money markets
		4	To be able to understand how interest rates determinate.
		5	To be able to understand and explain practices of monetary policy in Turkey.
		6	To be able to analyse macroeconmic problems and propose solutions.
		7	To be able to explain the role of economic agents in economy.
		8	To be able to follow national and international economic indicators.
		9	
		10	

21	Course Content:	

Course Content:

Week	Theoretical	Practice

1	Central Banks: A Global Perspective	
2	Money Supply Process	
3	Tools of Monetary Policy	
4	Monetary Policy Goals, Strategy, and Tactics	
5	The International Financial System	
6	Monetary Policy Strategy: International Applications	
7	The Demand for Money	
8	The ISLM Model	
9	Monetary and Fiscal Policy in the ISLM Model	
10	Aggregate Demand and Supply Analysis	
11	Transmission Mechanisms of Monetary Policy: The Evidence	
12	Money and Inflation	
13	Rational Expectations: Implications for Policy	
14	Monetary Policy in Turkey	

22	Textbooks, References and/or Other Materials:	Frederic S. Mishkin; Para Teorisi ve Politikası, 2000. Fatih Özatay; Parasal İktisat; Kuram ve Politika, 2011. Mahfi Eğilmez-Ercan Kumcu; Ekonomi Politikası: Teori ve Türkiye Uygulaması, 2006.

23 Assesment

Activites		Number		Duration (hour)	Total Work Load (hour)
Theoretical			14	3.00	42.00
Quiz	0	0.00			
Practicals/Labs		0		0.00	0.00
Self study and preperation			14	3.00	42.00
Final Exam	1	60.00			
Homeworks		0		0.00	0.00
Projects			0	0.00	0.00
Contribution of Term (Year) Learning Activities to	40.00				
Field Studies		0		0.00	0.00
Midterm exams			1	20.00	20.00
Contribution of Final Exam to Success Grade	60.00				
Others		1		20.00	20.00
Final Exams			1	20.00	20.00
Measurement and Evaluation Techniques Used in the					
Total Work Load					164.00
Total work load / 30 h					4.80
ECTS Credit of the Course					5.00

24 ECTS / WORK LOAD TABLE

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS																
		PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1		2	3	3	3	3	3	3	4	3	4	4	5	0	0	0	0
ÖK2		2	3	3	3	3	3	4	4	4	4	4	4	0	0	0	0
ÖK3		3	2	3	2	3	3	3	4	3	4	5	5	0	0	0	0
ÖK4		2	3	3	4	3	3	3	4	4	4	5	5	0	0	0	0

ÖK5	3	3	3	3	3	4	2	3	4	4	4	4	0	0	0	0
ÖK6	2	2	3	3	3	3	3	4	4	4	4	5	0	0	0	0
ÖK7	4	3	4	3	4	3	3	3	4	3	4	5	0	0	0	0
ÖK8	3	3	3	4	3	3	3	4	3	4	4	4	0	0	0	0

LO: Learning Objectives   PQ: Program Qualifications

Contrib ution Level:	**1 very low**	**2 low**	**3 Medium**	**4 High**	**5 Very High**