

MONETARY THEORY

1	Course Title:	MONETARY THEORY
2	Course Code:	IKT5107
3	Type of Course:	Optional
4	Level of Course:	Second Cycle
5	Year of Study:	1
6	Semester:	1
7	ECTS Credits Allocated:	3.00
8	Theoretical (hour/week):	2.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	None
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. Nejla AKLAN
15	Course Lecturers:	
16	Contact information of the Course Coordinator:	adanurn@uludag.edu.tr, 0224 294 10 83 Uludağ Üniversitesi, İktisadi ve İdari Bilimler Fakültesi, Görükle Kampüsü, Nilüfer/Bursa.
17	Website:	
18	Objective of the Course:	The objective of the course is to provide knowledge of the role of money and introduce how this variable is related to main macroeconomic indicators.
19	Contribution of the Course to Professional Development:	
20	Learning Outcomes:	
	1	To be able to explain different monetary theories
	2	To be able to analyse money markets
	3	To be able to understand how interest rates determine
	4	To be able to use exchange rates to calculate and compare returns on assets denominated in different currencies
	5	To be able to describe and discuss the national money markets in which interest rates are determined
	6	To be able to analyse the relationship of money supply with inflation
	7	To be able to explain currency substitution and its causes
	8	To be able to follow and evaluate national and international economic indicators
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21	Course Content:	
	Course Content:	
Week	Theoretical	Practice
1	Money, Output and Inflation	

2	The Demand for Money I: Classical Economics and Quantity Theory of Money, Keynes' Liquidity Preference Theory	
3	The Demand for Money II: Friedman's Modern Quantity Theory	
4	Money Supply I: Central Bank Balance Sheet	
5	Money Supply II: Monetary Base and Money Supply Process	
6	Neoclassical-Keynesian Synthesis	
7	Rational Expectations and Money	
8	Interest Theories, Inflation and Money I: Classical, Loanable-Fund and Keynesian Interest Theories	
9	Interest Theories, Inflation and Money II: The Term Structure of Interest Rates	
10	The Determination of Exchange Rates	
11	Money and Inflation	
12	Money and Economic Growth	
13	Currency Substitution I	
14	Currency Substitution II	

22	Textbooks, References and/or Other Materials:	Frederic S. Mishkin; Para Teorisi ve Politikası, 2000. Fatih Özatay; Parasal İktisat; Kuram ve Politika, 2011. Mahfi Eğilmez-Ercan Kumcu; Ekonomi Politikası: Teori ve Politika, 2008.
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Activities			Number	Duration (hour)	Total Work Load (hour)
TERM LEARNING ACTIVITIES					
Theoretical	NUMBER	WEIGHT	14	2.00	28.00
Practicals/Labs			0	0.00	0.00
Self-study and preparation	0	0.00	0	3.00	42.00
Homeworks			1	25.00	25.00
Project Exam	1	100.00	0	0.00	0.00
Field Studies			0	0.00	0.00
Midterm exam			0	0.00	0.00
Contribution of Term (Year) Learning Activities to Final Exam			0	0.00	0.00
Others			1	45.00	45.00
Contribution of Final Exam to Success Grade			1	10.00	10.00
Total Work Load					150.00
Total work load/30 hr					5.00
Measurement and Evaluation Techniques Used in the					
ECTS Credit of the Course					3.00

24 ECTS / WORK LOAD TABLE

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	4	3	4	4	3	4	4	4	4	4	5	0	0	0	0	0
ÖK2	4	4	4	5	4	4	4	5	3	4	4	0	0	0	0	0
ÖK3	4	4	4	4	4	4	4	4	4	5	4	0	0	0	0	0
ÖK4	4	4	4	4	3	4	4	5	4	3	4	0	0	0	0	0

ÖK5	4	5	3	4	4	5	3	4	4	4	5	0	0	0	0	0
ÖK6	4	4	3	4	3	4	4	4	4	3	4	0	0	0	0	0
ÖK7	4	4	4	4	4	3	4	4	3	4	5	0	0	0	0	0
ÖK8	4	3	4	3	4	4	4	4	4	3	3	0	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low		2 low		3 Medium		4 High		5 Very High							