

ECONOMICS OF REGULATION

1	Course Title:	ECONOMICS OF REGULATION
2	Course Code:	IKT3104
3	Type of Course:	Optional
4	Level of Course:	First Cycle
5	Year of Study:	3
6	Semester:	6
7	ECTS Credits Allocated:	5.00
8	Theoretical (hour/week):	3.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	none
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. Ferudun Yılmaz
15	Course Lecturers:	Doç. Dr. Necla AKLAN
16	Contact information of the Course Coordinator:	Prof. Dr. Feridun YILMAZ fyilmaz@uludag.edu.tr 0224 294 10 87, Uludağ Üniversitesi, İktisat Bölümü, Görükle Kampüsü, Nilüfer/BURSA
17	Website:	
18	Objective of the Course:	The aim of the course is to apprehend in which of the market failures government should intervene the markets. What are the regulatory consequences of this intervention are also mentioned. With respect to knowledge and analysis gained during the courses, one should easily understand existing regulations and their economic meanings.
19	Contribution of the Course to Professional Development:	
20	Learning Outcomes:	
	1	To learn the meaning of regulation and why it is needed.
	2	To repeat the main concepts of economics such as marginal cost, price discrimination
	3	To define market failures and conditions that lead to a market failure
	4	To understand monopoly and to explain why intervention is needed in these markets
	5	To express concepts about competition and display its negative consequences
	6	To reveal regulations about health, security and environment and explain why they are needed
	7	To exemplify the regulation examples from the world
	8	To give information about regulation from Turkey and analyze them economically
	9	To be qualified in order to work in one of the regulatory institutions
	10	To provide consultancy about regulation issues in the markets
21	Course Content:	
	Course Content:	
Week	Theoretical	Practice

1	The Definition of Regulation in Economics	
2	The Traditional Issues in the Pricing of Public Utility Services	
3	Marginal Cost Pricing, Application in the Long-run and Short-run	
4	Monopoly, Price Discrimination and Protectionism	
5	Market Failures	
6	The Role and Definition of Competition : Natural Monopoly	
7	Natural Monopoly and Regulation	
8	Destructive Competition and Quality of Service	
9	The Role and Definition of Competition : Integration	
10	Potentially Competitive Markets and Regulation	
11	Health, Security and Environment Regulations	
12	Regulation in Financial Markets	
13	Regulation and Institutions in Turkey	
14	Discussion	

22	Textbooks, References and/or Other	Akça Haşim, Regülasyon Ekonomisi, Adana 2010		
Activites		Number	Duration (hour)	Total Work Load (hour)
Theoretical		14	3.00	42.00
Assessment				
Practicals/Labs		0	0.00	0.00
Self study and preparation		30	2.00	60.00
Homeworks		0	0.00	0.00
Projects		0	0.00	0.00
Field Studies		0	0.00	0.00
Mid Exams		1	10.00	10.00
Others		1	35.00	35.00
End of Term (Year) Learning Activities to		40	10.00	10.00
Total Work Load				167.00
Contribution of Final Exam to Success Grade		60.00		5.23
ECTS Credit of the Course				5.00

Measurement and Evaluation Techniques Used in the Course		
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24	ECTS / WORK LOAD TABLE
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25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	4	4	5	4	4	4	3	4	3	4	5	5	0	0	0	0
ÖK2	4	4	3	4	4	4	5	5	3	4	3	4	0	0	0	0
ÖK3	4	4	3	4	4	4	4	5	5	4	5	5	0	0	0	0

ÖK4	3	5	4	4	5	4	3	4	5	5	5	4	0	0	0	0
ÖK5	4	4	4	3	4	4	5	4	4	4	4	4	0	0	0	0
ÖK6	4	4	4	4	4	5	5	5	5	4	4	5	0	0	0	0
ÖK7	5	5	4	5	4	4	5	4	4	3	4	5	0	0	0	0
ÖK8	3	3	3	2	3	4	4	4	4	3	4	4	0	0	0	0
ÖK9	4	3	5	5	3	4	4	4	3	4	3	4	0	0	0	0
ÖK10	4	4	4	4	4	3	5	5	4	5	5	4	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low		2 low		3 Medium		4 High		5 Very High							