

MONEY INTEREST AND FINANCE IN ISLAMIC WORLD

1	Course Title:	MONEY INTEREST AND FINANCE IN ISLAMIC WORLD
2	Course Code:	KTB6130
3	Type of Course:	Optional
4	Level of Course:	Third Cycle
5	Year of Study:	1
6	Semester:	2
7	ECTS Credits Allocated:	4.00
8	Theoretical (hour/week):	2.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	None
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Doç. Dr. Recep YÜCEDOĞRU
15	Course Lecturers:	Doç. Dr. Recep YÜCEDOĞRU
16	Contact information of the Course Coordinator:	Doç. Dr. Recep YÜCEDOĞRU recepuyucedogru@uludag.edu.tr Uludağ Üniversitesi İktisadi ve İdari Bilimler Fakültesi Maliye Bölümü 16059 Nilüfer / Bursa
17	Website:	
18	Objective of the Course:	The course aims to comprehensively address the reasons behind the prohibition of interest in Islamic economics, its religious, social, and economic implications, and the applicability of interest-free alternative models in modern economic systems. It seeks to present students with the Islamic perspective on interest from historical, theoretical, and practical dimensions, enabling them to understand the fundamental principles of an interest-free economic system and its relevance in today's world.
19	Contribution of the Course to Professional Development:	This course contributes to students' professional and academic development by providing in-depth knowledge of Islamic economics and interest-free finance. By presenting historical, theoretical, and practical approaches to the issue of interest, it enables students to enhance their critical thinking and analytical skills in this field. The course offers a theoretical foundation for students pursuing careers in interest-free banking and finance while also providing a rich research perspective for those interested in academic studies.
20	Learning Outcomes:	
	1	Can analyze the role and functions of money in Islamic economics.
	2	Can evaluate the concept of interest within the framework of Islamic law and explain its economic impacts.
	3	Can examine the fundamental principles of Islamic financial systems and interest-free financial instruments comparatively.
	4	Can explain the historical development of financial practices in the Islamic world and their impacts on modern finance.
	5	Can evaluate the impacts of Islamic financial systems on sustainable development, social justice, and ethical values.
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21	Course Content:	
	Course Content:	
Week	Theoretical	Practice
1	Introduction to Islamic Economics and the Role of Money	
2	Definition of Interest and Historical Background	
3	Prohibition of Interest in the Qur'an and Sunnah	
4	Fundamental Principles of Interest-Free Economic Systems	
5	Money and Cost Concepts in the Islamic World	
6	Modern Interest-Free Financial Instruments	
7	Banking and Interest-Free Finance in the Islamic World	
8	Economic Impacts of the Prohibition of Interest	
9	Monetary Policies in the Islamic World	
10	Global Financial System and the Islamic World	
11	Crisis Management and Islamic Finance	
12	Interest-Free Development Models in the Islamic World	
13	Ethics and Social Responsibility from the Islamic Finance Perspective	
14	Contemporary Debates on Money, Interest, and Finance in the Islamic World	
22	Textbooks, References and/or Other Materials:	<p>Chapra, M. U. (2000). Islam and the Economic Challenge. Leicester: Islamic Foundation.</p> <p>Iqbal, M., & Mirakhor, A. (2007). An Introduction to Islamic Finance: Theory and Practice. Singapore: John Wiley & Sons.</p> <p>El-Gamal, M. A. (2006). Islamic Finance: Law, Economics, and Practice. Cambridge: Cambridge University Press.</p> <p>Siddiqi, M. N. (2004). Riba, Bank Interest and the Rationale of Its Prohibition. Jeddah: Islamic Research and Training Institute.</p> <p>Ahmed, H. (2011). Product Development in Islamic Banks. Edinburgh: Edinburgh University Press.</p> <p>Warde, I. (2010). Islamic Finance in the Global Economy. Edinburgh: Edinburgh University Press.</p>
23	Assesment	

TERM LEARNING ACTIVITIES	NUMBER	WEIGHT
Midterm Exam	1	40.00
Quiz	0	0.00
Home work-project	0	0.00
Final Exam	1	60.00
Total	2	100.00
Contribution of Term (Year) Learning Activities to Success Grade		40.00
Contribution of Final Exam to Success Grade		60.00
Total		100.00
Measurement and Evaluation Techniques Used in the Course		Assessment and evaluation are conducted in accordance with the principles of the Bursa Uludağ University Graduate Education and Training Regulations.

24 ECTS / WORK LOAD TABLE

Activites	Number	Duration (hour)	Total Work Load (hour)
Theoretical	2	14.00	28.00
Practicals/Labs	0	0.00	0.00
Self study and preperation	6	10.00	60.00
Homeworks	2	15.00	30.00
Projects	0	0.00	0.00
Field Studies	0	0.00	0.00
Midterm exams	1	1.00	1.00
Others	0	0.00	0.00
Final Exams	1	1.00	1.00
Total Work Load			120.00
Total work load/ 30 hr			4.00
ECTS Credit of the Course			4.00

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CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS

	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	0	5	0	5	0	5	0	5	0	5	0	5	0	5
ÖK2	5	0	5	0	5	0	5	0	5	5	0	5	0	0	0	0
ÖK3	5	5	0	5	0	5	0	5	0	5	0	5	0	0	0	0
ÖK4	5	0	5	0	5	0	5	0	5	0	5	5	0	0	0	0
ÖK5	5	0	5	0	5	0	5	0	5	5	5	0	0	0	0	0

LO: Learning Objectives PQ: Program Qualifications

Contribution Level:	1 very low	2 low	3 Medium	4 High	5 Very High
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