

ECONOMICS I

1	Course Title:	ECONOMICS I
2	Course Code:	IKT1201
3	Type of Course:	Compulsory
4	Level of Course:	First Cycle
5	Year of Study:	1
6	Semester:	1
7	ECTS Credits Allocated:	5.00
8	Theoretical (hour/week):	3.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	No prerequisites
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. NALAN ÖLMEZOĞULLARI
15	Course Lecturers:	Prof. Dr. Nalân ÖLMEZOĞULLARI Prof. Dr. Metin ÖZDEMİR
16	Contact information of the Course Coordinator:	nalano@uludag.edu.tr, Tel: 0224 2941099 Uludağ Üniversitesi, İİBF İktisat Bölümü, 16059 Görükle/BURSA
17	Website:	
18	Objective of the Course:	The purpose of this course is to introduce students to the basic concepts of economics and to provide a basic understanding of individual economic decisions.
19	Contribution of the Course to Professional Development:	The student taking the lesson; gains knowledge of basic economic concepts and gains an economic perspective.
20	Learning Outcomes:	
	1	Students will learn subject of economics and basic concepts of microeconomics
	2	Students will be able to identify economic phenomena
	3	Students will understand the necessity of making choices because of scarcity
	4	Students will learn consumers' economic decision-making process
	5	Students will be able to analyze the role of market in resource allocation
	6	Students will be able to identify market structure of goods and services
	7	Students will be able to explain equilibrium of the firm under different market categories
	8	Students will achieve a level of knowledge needed to analyze the economic decisions of individuals using quantitative techniques
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21	Course Content:	
	Course Content:	
Week	Theoretical	Practice

1	Subject, Methodology and Principles of Economics	
2	Economic Problem: Needs, Resources and Problem of Choice	
3	Utility and Consumer Preferences	
4	Production Function and Law of Diminishing Returns	
5	Demand Function and Demand Elasticity	
6	Supply Function and Supply Elasticity	
7	Market Equilibrium and Government Intervention in Markets	
8	The Costs of Production	
9	Perfectly Competitive Markets	
10	Monopoly	
11	Imperfect Competition: Monopolistic Competition and Oligopoly	
12	Factor Markets and Demand for Inputs	
13	Equilibrium in Factor Markets	
14	Income Distribution	

22	Textbooks, References and/or Other Materials:	ŞAHİN, Hüseyin (2010) Introduction to Economics, Ezgi Publishing, Bursa (in Turkish) DİNLER, Zeynel (2008) Introduction to Economics, Ekin Publishing, Bursa (in Turkish)
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Activities		Number	Duration (hour)	Total Work Load (hour)
Theoretical	1	40.00	3.00	42.00
Midterm Exam				
Practicals/Labs		0	0.00	0.00
Self-study and preparation	0	0.00	4.00	56.00
Homeworks		0	0.00	0.00
Projects	2	10.00	0.00	0.00
Field Studies		0	0.00	0.00
Success Grade Midterm exams		1	20.00	20.00
Others		0	0.00	0.00
Total Exams		100.00	32.00	32.00
Total Work Load				150.00
Course				5.00
Total work load/ 30 hr				
ECTS Credit of the Course				5.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	4	4	4	4	4	4	4	4	4	4	4	4	0	0	0	0
ÖK2	4	4	4	4	4	4	4	4	4	4	4	4	0	0	0	0
ÖK3	4	4	4	4	3	3	4	4	4	3	4	4	0	0	0	0
ÖK4	5	5	5	5	5	5	4	3	4	4	4	4	0	0	0	0

ÖK5	4	4	4	4	3	3	4	4	4	3	4	4	0	0	0	0
ÖK6	5	5	4	5	4	3	4	4	4	3	4	4	0	0	0	0
ÖK7	4	4	3	4	3	3	4	4	4	3	3	3	0	0	0	0
ÖK8	4	4	4	4	4	4	4	4	4	3	3	3	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low			2 low			3 Medium			4 High			5 Very High			