

PRINCIPLES OF ECONOMICS

1	Course Title:	PRINCIPLES OF ECONOMICS	
2	Course Code:	ISL5319	
3	Type of Course:	Optional	
4	Level of Course:	Second Cycle	
5	Year of Study:	1	
6	Semester:	1	
7	ECTS Credits Allocated:	6.00	
8	Theoretical (hour/week):	3.00	
9	Practice (hour/week):	0.00	
10	Laboratory (hour/week):	0	
11	Prerequisites:	None	
12	Language:	Turkish	
13	Mode of Delivery:	Face to face	
14	Course Coordinator:	Dr. Öğr. Üyesi Bahar BAYSAL	
15	Course Lecturers:	Doç. Dr. Adem Levent	
16	Contact information of the Course Coordinator:	Doç. Dr. Adem Levent ademlevent@uludag.edu.tr	
17	Website:		
18	Objective of the Course:	The purpose of this course is to introduce students to the basic concepts of economics and to provide a basic understanding of economic theories.	
19	Contribution of the Course to Professional Development:	The student who takes the course gains knowledge about economic concepts and issues and gains an economic perspective.	
20	Learning Outcomes:		
		1	Students will learn subject and basic concepts of economics
		2	Students will understand the necessity of making choices because of scarcity
		3	Students will learn consumers' economic decision-making process
		4	Students will be able to analyze the role of market in resource allocation
		5	Students will be able to explain equilibrium of the firm under different market categories
		6	Students will be able to identify national economic problems
		7	Students will be able to explain the relationship between money and economic activities.
		8	Students will be able evaluate the impact of government's economic policy on national income.
		9	Students will be able to evaluate the effects of foreign trade on the country's economy.
		10	Students will be able to understand and compare the features of the basic macroeconomic models.
21	Course Content:		
		Course Content:	
Week	Theoretical	Practice	
1	Basic Concepts of Economics		

2	Supply and Demand	
3	Production Function and Cost Functions	
4	Defining the market and Degrees of Competition	
5	Perfect Competition	
6	Equilibrium of the Firm under Perfect Competition	
7	Monopoly and Imperfect Competition	
8	Markets for Inputs	
9	Measuring Income; GDP and National Income	
10	Aggregate Demand and Aggregate Supply	
11	Employment and Unemployment	
12	Public Finance	
13	Money and Inflation	
14	Foreign Trade, Financial Flows and Exchange Rates	

22	Textbooks, References and/or Other Materials:	ŞAHİN, Hüseyin (2010) İktisada Giriş, Ezgi Kitabevi, Bursa. DİNLER, Zeynel (2020) İktisada Giriş, Ekin Kitabevi, Bursa.
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23	Assesment			
Activites		Number	Duration (hour)	Total Work Load (hour)
Theoretical Quiz	0	0	3.00	42.00
Practicals/Labs		0	0.00	0.00
Self study and preperation	1	60	5.00	70.00
Homeworks		2	15.00	30.00
Projects		0	0.00	0.00
Contribution of Term (Year) Learning Activities to		40	0.00	0.00
Field Studies		0	0.00	0.00
Contribution of Final Exam to Success Grade		60	0.00	0.00
Others		2	15.00	30.00
Final Exams		1	1.00	1.00
Measurement and Evaluation Techniques Used in the Measurement and evaluation are carried out with multiple				173.00
Total Work Load				173.00
24	ECTS/WORK LOAD TABLE			5.77
Total work load/300				
ECTS Credit of the Course				6.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK2	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK3	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK4	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0

ÖK5	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK6	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK7	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK8	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK9	5	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
ÖK10	4	5	4	4	4	4	3	3	4	4	3	3	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low		2 low		3 Medium		4 High		5 Very High							