

# ISLAMIC CAPITAL MARKETS AND INSTRUMENTS

|    |   |   |   |
|----|---|---|---|
| 1  | Course Title:   | ISLAMIC CAPITAL MARKETS AND INSTRUMENTS   |   |
| 2  | Course Code:  | KTB6127   |   |
| 3  | Type of Course:   | Optional  |   |
| 4  | Level of Course:  | Third Cycle   |   |
| 5  | Year of Study:  | 1   |   |
| 6  | Semester:   | 1   |   |
| 7  | ECTS Credits Allocated:                                 | 5.00  |   |
| 8  | Theoretical (hour/week):                                | 2.00  |   |
| 9  | Practice (hour/week):                                   | 0.00  |   |
| 10 | Laboratory (hour/week):                                 | 0   |   |
| 11 | Prerequisites:  | None  |   |
| 12 | Language:   | Turkish   |   |
| 13 | Mode of Delivery:                                       | Face to face  |   |
| 14 | Course Coordinator:                                     | Doç. Dr. Mücahit ÖZDEMİR  |   |
| 15 | Course Lecturers:                                       |   |   |
| 16 | Contact information of the Course Coordinator:          | Doç. Dr. Mücahit ÖZDEMİR<br>mucahitozdemir@uludag.edu.tr<br>Uludağ Üniversitesi İktisadi ve İdari Bilimler Fakültesi İktisat Bölümü<br>16059 Nilüfer / Bursa  |   |
| 17 | Website:  |   |   |
| 18 | Objective of the Course:                                | Capital markets play a very important role in accumulating savings and providing the capital needed to finance investment projects. In the field of Islamic finance, the governments also borrow interest-free, especially through sukuk issuances. Due to the ever-increasing volume and product diversity of Islamic capital markets, it is important for students to have knowledge about this field. In this course, it is aimed for students to learn the operating principles and instruments of Islamic capital markets in detail. |   |
| 19 | Contribution of the Course to Professional Development: | Contribution to academic development  |   |
| 20 | Learning Outcomes:                                      |   |   |
|    |   | 1   | Have a general knowledge of various capital markets in the global financial system  |
|    |   | 2   | Understand the functioning of Islamic capital markets and instruments   |
|    |   | 3   | To be able to identify the differences between conventional and Islamic capital markets instruments   |
|    |   | 4   | Understanding the risk levels of Islamic capital market instruments   |
|    |   | 5   | Increasing product development ability in business life by learning innovative practices such as green sukuk, which is of great interest globally |
|    |   | 6   |   |
|    |   | 7   |   |
|    |   | 8   |   |
|    |   | 9   |   |
|    |   | 10  |   |
| 21 | Course Content:   |   |   |
|    |   | <b>Course Content:</b>  |   |

| Week | Theoretical   | Practice |
|------|---|----------|
| 1    | Global capital market instruments and market players          |          |
| 2    | Basic principles of Islamic finance                           |          |
| 3    | Islamic capital market instruments: Stocks– 1                 |          |
| 4    | Islamic capital market instruments: Stocks - 2                |          |
| 5    | Islamic capital market instruments: Sukuk – 1                 |          |
| 6    | Islamic capital market instruments: Sukuk bonds - 2           |          |
| 7    | Islamic capital market instruments: Mutual Funds – 1          |          |
| 8    | Islamic capital market instruments: Mutual Funds - 2          |          |
| 9    | Islamic capital market instruments: Other Instruments – 1     |          |
| 10   | Islamic capital market instruments: Other Instruments - 2     |          |
| 11   | Cases: Dana Gas Sukuk   |          |
| 12   | Cases: Revenue Indexed Bonds                                  |          |
| 13   | The Future of Islamic Capital Markets: Financial Technologies |          |
| 14   | Wrap-up session   |          |

| 22                         | Textbooks, References and/or Other | Katılım Bankalarında Hazine Ürünleri ve Sermaye  |                 |                        |
|----------------------------|------------------------------------|--|-----------------|------------------------|
| Activites                  |                                    | Number   | Duration (hour) | Total Work Load (hour) |
| 23                         | Assesment                          | 14   | 2.00            | 28.00                  |
| Practicals/Labs            |                                    | 0  | 0.00            | 0.00                   |
| Self study and preparation |                                    | 0  | 4.00            | 56.00                  |
| Homeworks                  |                                    | 1  | 36.00           | 36.00                  |
| Projects                   |                                    | 1  | 0.00            | 0.00                   |
| Field Studies              |                                    | 0  | 0.00            | 0.00                   |
| Midterm exams              |                                    | 2  | 0.00            | 0.00                   |
| Others                     |                                    | 0  | 0.00            | 0.00                   |
| Success Grade              |                                    | 1  | 30.00           | 30.00                  |
| Total Work Load            |                                    |  |                 | 150.00                 |
| Total work load/ 30 hr     |                                    | 100.00   |                 | 5.00                   |
| ECTS Credit of the Course  |                                    |  |                 | 5.00                   |
| Course                     |                                    | the principles of Bursa uludag University Associate and Postgraduate Education Regulation. |                 |                        |

## 24 ECTS / WORK LOAD TABLE

| 25  | CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS |     |     |     |     |     |     |     |     |      |      |      |      |      |      |      |
|-----|---|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|------|------|------|
|     | PQ1   | PQ2 | PQ3 | PQ4 | PQ5 | PQ6 | PQ7 | PQ8 | PQ9 | PQ10 | PQ11 | PQ12 | PQ13 | PQ14 | PQ15 | PQ16 |
| ÖK1 | 5   | 5   | 3   | 3   | 3   | 4   | 2   | 4   | 2   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| ÖK2 | 5   | 5   | 3   | 3   | 3   | 4   | 2   | 4   | 2   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |
| ÖK3 | 5   | 5   | 3   | 3   | 3   | 4   | 2   | 4   | 2   | 0    | 0    | 0    | 0    | 0    | 0    | 0    |

|   |            |   |       |   |          |   |        |   |             |   |   |   |   |   |   |   |
|---|------------|---|-------|---|----------|---|--------|---|-------------|---|---|---|---|---|---|---|
| ÖK4   | 5          | 5 | 3     | 3 | 3        | 4 | 2      | 4 | 2           | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| ÖK5   | 5          | 5 | 3     | 3 | 3        | 4 | 2      | 4 | 2           | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| LO: Learning Objectives    PQ: Program Qualifications |            |   |       |   |          |   |        |   |             |   |   |   |   |   |   |   |
| Contribution Level:                                   | 1 very low |   | 2 low |   | 3 Medium |   | 4 High |   | 5 Very High |   |   |   |   |   |   |   |