MONETARY THEORY AND POL.

1	Course Title:	MONETARY THEORY AND POL.
2	Course Code:	IKT3101
3	Type of Course:	Compulsory
4	Level of Course:	First Cycle
5	Year of Study:	3
6	Semester:	5
7	ECTS Credits Allocated:	5.00
8	Theoretical (hour/week):	3.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	None
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. Ferudun Yılmaz
15	Course Lecturers:	Prof. Dr. Hülya KANALICI AKAY Prof. Dr. Nejla ADANUR AKLAN Doç. Dr. Meryem FİLİZ BAŞTÜRK
16	Contact information of the Course Coordinator:	Prof. Dr. Ferudun Yılmaz E-mail: fyilmaz@uludag.edu.tr Tel: 0224 294 10 87 Adres: Bursa Uludağ Üniversitesi, İİBF, İktisat Bölümü, Görükle Kampüsü, 16059 Nilüfer/ Bursa
17	Website:	
18	Objective of the Course:	The objective of the course is to provide knowledge of the role of money and the impact of monetary policy and monetary transmission mechanisms in the economy.
19	Contribution of the Course to Professional Development:	Students will be able to analyze and discuss the issues related to the money market from an economic perspective.
20	Learning Outcomes:	
		1	To be able to explain basic monetary policy tools and their role in the economy
		2	To be able to understand tranmission mechanisms of monetary policy.
		3	To be able to analyse money markets
		4	To be able to understand how interest rates determinate.
		5	To be able to understand and explain practices of monetary policy in Turkey.
		6	To be able to analyse macroeconmic problems and propose solutions.
		7	To be able to explain the role of economic agents in economy.
		8	To be able to follow national and international economic indicators.
		9	
		10	
21	Course Content:	

Course Content:

Week	Theoretical	Practice

1	Central Banks: A Global Perspective	
2	Money Supply Process	
3	Tools of Monetary Policy	
4	Monetary Policy Goals, Strategy, and Tactics	
5	The International Financial System	
6	Monetary Policy Strategy: International Applications	
7	The Demand for Money	
8	The ISLM Model	
9	Monetary and Fiscal Policy in the ISLM Model	
10	Aggregate Demand and Supply Analysis	
11	Transmission Mechanisms of Monetary Policy: The Evidence	
12	Money and Inflation	
13	Rational Expectations: Implications for Policy	
14	Monetary Policy in Turkey	

22	Textbooks, References and/or Other Materials:	Frederic S. Mishkin; Para Teorisi ve Politikası, 2000. Fatih Özatay; Parasal İktisat; Kuram ve Politika, 2011. Mahfi Eğilmez-Ercan Kumcu; Ekonomi Politikası: Teori ve Türkiye Uygulaması, 2006.

Activites		Number	Duration (hour)	Total Work Load (hour)
Theoretical		14	3.00	42.00
Midterm Exam	1	40.00		
Practicals/Labs		0	0.00	0.00
Self study and preperation		14	3.00	42.00
Home work-project	0	0.00		
Homeworks		0	0.00	0.00
Final Exam	1			
Projects		0	0.00	0.00
Total	2	100.00		
Field Studies		0	0.00	0.00
Contribution of Term (Year) Learning Activities to		40.00		
Midterm exams / Success Grade		1	30.00	30.00
Others		0	0.00	0.00
Final Exams		1	30.00	30.00
Total	100.00			
Total Work Load				144.00
Measurement and Evaluation Techniques Used in the Course	Multiple choice test			
Total work load/ 30 hr				4.80
ECTS Credit of the Course				5.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS

	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	2	3	3	3	3	3	3	4	3	4	4	5	0	0	0	0
ÖK2	2	3	3	3	3	3	4	4	4	4	4	4	0	0	0	0
ÖK3	3	2	3	2	3	3	3	4	3	4	5	5	0	0	0	0
ÖK4	2	3	3	4	3	3	3	4	4	4	5	5	0	0	0	0

ÖK5	3	3	3	3	3	4	2	3	4	4	4	4	0	0	0	0
ÖK6	2	2	3	3	3	3	3	4	4	4	4	5	0	0	0	0
ÖK7	4	3	4	3	4	3	3	3	4	3	4	5	0	0	0	0
ÖK8	3	3	3	4	3	3	3	4	3	4	4	4	0	0	0	0

LO: Learning Objectives   PQ: Program Qualifications

Contrib ution Level:	1 very low	2 low	3 Medium	4 High	5 Very High