

MONEY AND MONETARY POLICY IN ISLAMIC ECONOMICS

1	Course Title:	MONEY AND MONETARY POLICY IN ISLAMIC ECONOMICS	
2	Course Code:	KTB5106	
3	Type of Course:	Optional	
4	Level of Course:	Second Cycle	
5	Year of Study:	1	
6	Semester:	2	
7	ECTS Credits Allocated:	4.00	
8	Theoretical (hour/week):	2.00	
9	Practice (hour/week):	0.00	
10	Laboratory (hour/week):	0	
11	Prerequisites:		
12	Language:	Turkish	
13	Mode of Delivery:	Face to face	
14	Course Coordinator:	Prof. Dr. Ali Kaya	
15	Course Lecturers:		
16	Contact information of the Course Coordinator:	alikaya@uludag.edu.tr	
17	Website:		
18	Objective of the Course:	Providing the recognition of money and objects that have the effect of money in Islamic Economics and providing information about the instruments and principles of the money policy followed	
19	Contribution of the Course to Professional Development:	Field knowledge acquisition	
20	Learning Outcomes:		
		1	To recognize the principles of Islamic Economics in terms of money and money policy
		2	To know the objects that are accepted as money in Islamic Economics
		3	Types of money in Islamic Economics
		4	To learn known about the properties of money
		5	To learn the historical development of money in Islamic Economics
		6	To have knowledge about the functions of money and related provisions
		7	To learn fiqh provisions about money
		8	Money value of new money types
		9	To learn known about the monetary value of new currency types in Islamic Economics
		10	To learn the first and policy-making methods related to monetary policy in Islamic Economics
21	Course Content:		
		Course Content:	
Week	Theoretical	Practice	
1	Money and the concepts of money in Islamic Economics		
2	Historical development of money in Islamic Economics		

3	Features of Money in Islamic Economics	
4	Functions of Money in Islamic Economics	
5	Fiqh provisions of money	
6	fiqh value of cash production	
7	Partial Rezev banking system and its value for the Islamic economic order	
8	In terms of Islamic law, leveraged and non-leveraged spot and foresis transactions	
9	Cryptocurrency applications in terms of Islamic Law	
10	The potential use of crypto money and block chain technology in Islamic finance	
11	Financial technological innovations in the development of Islamic finance	
12	Fiqh provision of money other than dematerialized money	
13	Money policy practices in Islamic Economics	
14	Money and money politics	

Activites	Number	Duration (hour)	Total Work Load (hour)
Theoretical	14	2.00	28.00
Practicals/Labs	0	0.00	0.00
Self study and preperation	2	10.00	20.00
Homeworks	5	10.00	50.00
Projects	0	0.00	0.00
Field Studies	0	0.00	0.00
Midterm exams	0	0.00	0.00
Others	0	0.00	0.00
Final Exams	1	22.00	22.00
Total Work Load			120.00
Total work load/ 30 hr			4.00
ECTS Credit of the Course			4.00

22	Textbooks, References and/or Other Materials:	<p>A.Yanpar, Islamic Finance: Principles, Tools and Institutions, 2015.</p> <p>Abdullah Durmuş, Current Currency Exchange Procedures in Terms of Fiqh</p> <p>Ahmed al-Haseni, Money in Islam, trans. Adem Esen, iz Publishing, Ist. 1996</p> <p>CEM KORKUT, Copper Money in Islamic Economics to Digital, TURKEY DR, Adverse Effects FOUNDATION PUBLISHING,</p> <p>ed. H Mehmet Günay et al., Savings Based Interest-Free Financing System.</p> <p>Ed. Necmettin Kızılkaya, Islam and Finance</p> <p>ed. S. Kaya et al, Takâfûl Theory and Practice.</p> <p>Hüseyin Tunç, Participation Banking: Philosophy, Theory and Practice of Turkey.</p> <p>ISAV: Financing Issues in Islamic Economy.</p> <p>M. Ayub, Understanding Islamic Finance, İktisat Yay, 2018.</p> <p>M. Umar Chapra, Towards the Fair Money System, İktisat Publications,</p> <p>Mehmet Saraç, Rethinking Finance Technology, İktisat Yay, 2018.</p> <p>Understanding Islamic Finance</p> <p>Servet Bayındır Fiqh and Islamic Finance in Economics.</p> <p>Seyfettin Erdogan et al., Islamic Economics and Finance, Umuttepe Yay. 2017.</p> <p>Şevket Pamuk, History of Money in the Ottoman Empire</p> <p>Taha Eğri, Zeynep orhan, Money in Islamic Economics, economics publications, 2020</p> <p>Tariq el Rifai, Islamic Finance and the New Financial System.</p> <p>Yahya Abdurrahman, Islamic Finance and Banking.</p> <p>İ.Eroğlu et al., Economic-Financial-Political Issues in the Axis of Islamic Thought, Ekin Pub., 2018.</p> <p>Abdulkadir Thomas, Understanding Riba: Interest in Islamic Economics, İktisat yay, 2018.</p> <p>ISAV: Money, Interest and Islam.</p> <p>R. Cici, S. Sayar (ed.), Economic Life and Interest in Islam, Kurav-Ensar, 2018.</p> <p>Mehmet Saraç, Rethinking Finance Technology, İktisat Yay, 2018.</p> <p>Rauf Azhar, Economics of Islamic Economics, İktisat Pub. 2019.</p> <p>ISAV: Financing Issues in Islamic Economy.</p> <p>en-Neccar, Interest-Free Banking According to Islam, Development and Insurance, 1976.</p> <p>Finance and Gold Transactions in Terms of Fiqh, Ensar yay, 2012.</p> <p>Ali Keleş, The Concept of Money According to Islam, doctoral dissertation PDF</p> <p>Ömer Faruk Tekdoğan, Approaches to the Islamic Money Stand</p> <p>Ahmet Efe, Money and Breaking Policy According to Islam PDF</p> <p>Nikolaus, The Concept of Paper Money in Islamic Legal Thought, trans. Tayyşp Kilic PDF</p> <p>Rifat Uslu, "Currencies in Islamic Law" pDF</p> <p>A Acar, Examination of the Parts of the Book titled The Principles of Islamic Economics on Money and Interest</p> <p>Journal of Islamic Law Studies, issue 16, p. 111 - 124</p> <p>Posted: 2010</p> <p>Orhan Çeker, et al. Crypto money in terms of Islamic Monetary System Compliance: Applicable Islamic Crypto Money Model for Turkey Fatih Önerisi2 ÖZDEN, Fiqh Perspective Crypto Monetary System: The Case of Bitcoin, PhD. Thesis</p>
23	Assesment	

TERM LEARNING ACTIVITIES	NUMBER	WEIGHT
Midterm Exam	0	0.00
Quiz	0	0.00
Home work-project	0	0.00
Final Exam	1	100.00
Total	1	100.00
Contribution of Term (Year) Learning Activities to Success Grade	0.00	
Contribution of Final Exam to Success Grade	100.00	
Total	100.00	
Measurement and Evaluation Techniques Used in the Course	Multiple choice and classical exam	
24	ECTS / WORK LOAD TABLE	

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ÖK2	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ÖK3	0	0	0	0	0	0	0	0	3	0	0	4	0	0	0	0
ÖK4	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ÖK5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ÖK6	0	0	0	0	0	1	0	0	2	0	0	3	0	0	0	0
ÖK7	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ÖK8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ÖK9	0	2	0	0	0	2	0	0	0	0	3	0	0	0	0	0
ÖK10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low		2 low		3 Medium		4 High		5 Very High							