MICRO ECONOMIC THEORY

1	Course Title:	MICRO ECONOMIC THEORY
2	Course Code:	IKT5101
3	Type of Course:	Compulsory
4	Level of Course:	Second Cycle
5	Year of Study:	1
6	Semester:	1
7	ECTS Credits Allocated:	7.00
8	Theoretical (hour/week):	3.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	None
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. NALAN ÖLMEZOĞULLARI
15	Course Lecturers:	Dr. Öğrt. Üyesi Mustafa HATTAPOĞLU
16	Contact information of the Course Coordinator:	mhattapoglu@uludag.edu.tr
17	Website:	
18	Objective of the Course:	The aim of this course is to teach the student the economic decision-making processes of consumers and producers and the pricing behavior of companies in different markets.
19	Contribution of the Course to Professional Development:	With this course, the student learns how the market system works and the behavior of companies and consumers in this system. At the same time, this course is the basis for other courses in the program.
20	Learning Outcomes:	

		1	To be able to learn the basic concepts and theories of microeconomics, to analyze economic facts using them;
		2	To be able to use analytical tools of microeconomics and to explain economic facts by using them;
		3	To be able to explain consumer behavior according to cardinal and ordinal approach;
		4	To be able to analyze the economic decision making process of producers;
		5	To be able to explain production and costs according to neo-classical theory;
		6	To be able to analyze the role of the market in resource allocation;
		7	To be able to explain how the price is determined in Perfect Competition and Monopoly Markets;
		8	Learning the pricing strategies in the Monopoly Market;
		9	To be able to prepare and present scientific studies within the scope of current economic problems;
		10	

21	Course Content:	

Course Content:		
Week	Theoretical	Practice
1	Scarcity, Choice and Market System	

2	Consumer Balance: Cardinal Utility and Indifference Curves Approaches	
3	Factors Affecting the Consumer Balance	
4	Demand Function and Demand Elasticity	
5	Production Function and Diminishing Yield Law	
6	Producer Balance: Equivalent Curves and Efficient Use of Inputs	
7	Cost Theory: Short Run	
8	Cost Theory: Long Run and Economies of Scale	
9	Supply Function and Supply Elasticity	
10	Price Formation in Perfect Competition Market	
11	Firm Balance in the Short-Term in Perfect Competition Market	
12	Firm and Industry Balance in the Long Run in Perfect Competition Market	
13	Firm Balance in the Monopoly Market	
14	Price Discrimination in a Monopoly	

22	Textbooks, References and/or Other Materials:	DİNLER, Zeynel (2012) Mikro İktisat, Ekin Kitabevi, Bursa.TURKAY, Orhan Mikro Iktisat Teorisi, Imaj Yayincilik Perloff Jeffrey M., Mikro Ekonomi, Pearson

Activites		Number		Duration (hour)	Total Work Load (hour)
Theoretical Midterm Exam	0	0.00 14		3.00	42.00
Practicals/Labs		0		0.00	0.00
Self study and preperation Home work project	1	20.00 100		4.00	40.00
Homeworks		1		40.00	40.00
Projects Total	3	100.00		0.00	0.00
Field Studies		0		0.00	0.00
Success Grade Midterm exams		0		0.00	0.00
Others		1		28.00	28.00
Total Exams		100.00		60.00	60.00
Total Work Load					210.00
Course Total work load/ 30 hr					7.00
ECTS Credit of the Course					7.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	4	3	4	5	4	4	4	5	5	4	3	4	3	4	3	4
ÖK2	5	4	3	4	4	3	3	3	4	5	5	4	4	4	3	3
ÖK3	4	3	3	4	3	4	3	5	4	3	3	4	3	3	4	3
ÖK4	3	3	3	4	4	4	5	5	4	4	3	3	4	4	4	3

ÖK5	3	4	4	5	3	3	4	3	4	5	4	3	4	3	3	5
ÖK6	4	4	3	3	3	3	4	4	4	4	4	5	5	5	4	3
ÖK7	3	3	3	4	4	4	4	3	3	5	3	3	3	3	5	4
ÖK8	4	3	3	4	3	3	4	4	4	3	3	3	3	5	4	3
ÖK9	5	5	3	3	3	4	4	4	3	5	3	3	3	4	4	4

LO: Learning Objectives   PQ: Program Qualifications

Contribution Level:	1 very low	2 low	3 Medium	4 High	5 Very High