

# MONETARY THEORY

1	Course Title:	MONETARY THEORY
2	Course Code:	IKT5107
3	Type of Course:	Optional
4	Level of Course:	Second Cycle
5	Year of Study:	1
6	Semester:	1
7	ECTS Credits Allocated:	4.00
8	Theoretical (hour/week):	2.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	Yok
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. Nejla AKLAN
15	Course Lecturers:	
16	Contact information of the Course Coordinator:	Prof.Dr.Nejla ADANUR AKLAN adanurn@uludag.edu.tr 0224 294 41 083 Bursa Uludağ Üniversitesi, Görükle Kampüsü, İİBF
17	Website:	
18	Objective of the Course:	The aim of the course is to provide information about the role of money in economics and to explain the relationship between money and basic macroeconomic indicators.
19	Contribution of the Course to Professional Development:	Students taking the course will have the power to explain the function and role of money in economic life. In addition, they will learn about the views of economic thought schools about money.
20	Learning Outcomes:	
	1	To be able to explain different monetary theories.
	2	To be able to analyze the money markets.
	3	To be able to explain currency substitution and its reasons.
	4	To be able to analyze the relationship between money supply and inflation.
	5	To be able to use exchange rates in calculating and comparing the returns of assets with different currencies.
	6	To be able to follow and evaluate national and international economic indicators.
	7	To be able to explain the theoretical foundations of monetary policy and its effect on monetary policy.
	8	To be able to observe the effects of money supply, money demand, interest rate and exchange rate changes.
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21	Course Content:	
	<b>Course Content:</b>	
Week	Theoretical	Practice
1	Money, Production and Inflation	

2	Demand for Money I: Classical Economics and the Quantity Theory of Money, Keynes' Liquidity Preference Theory	
3	Demand for Money II: Friedman's Modern Quantity Theory	
4	Money Supply I: Central Bank Balance Sheet	
5	Money Supply II: Monetary Base and Money Supply Process	
6	Neoclassical-Keynesian Synthesis	
7	Rational Expectations and Money	
8	Interest Theories, Inflation and Money I: Classical, Loanable Funds and Keynesian Theories of Interest	
9	Theories of Interest, Inflation and Money II: Term Structure of Interest Rates	
10	Determination of Exchange Rates	
11	Money and Inflation	
12	Money and Economic Growth	
13	Money Substitution I	
14	Money Substitution II	

22	Textbooks, References and/or Other Materials:	F. S. Mishkin(2004): The Economics of Money, Banking and Financial Markets, Addison Wesley, 7.th Edition, F.S. Mishkin and S.G. Eakins(2009): Financial Markets
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Activites		Number	Duration (hour)	Total Work Load (hour)
23	Theoretical Assessment	14	2.00	28.00
Practicals/Labs		0	0.00	0.00
Self study and preperation		14	3.00	42.00
Midterm Exam		0	0.00	0.00
Homeworks		0	0.00	0.00
Projects		0	0.00	0.00
Home work-project		0	0.00	0.00
Field Studies		0	0.00	0.00
Midterm exams		0	0.00	0.00
Total		1	100.00	0.00
Others		1	45.00	45.00
Final Exam		1	10.00	10.00
Total Work Load				125.00
Total work load/ 30 hr		100.00		4.17
ECTS Credit of the Course				4.00

24	ECTS / WORK LOAD TABLE
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25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	4	5	4	4	3	4	4	4	4	0	0	0	0	0	0	0
ÖK2	4	3	4	5	3	5	3	4	5	0	0	0	0	0	0	0
ÖK3	5	4	5	3	5	4	5	3	4	0	0	0	0	0	0	0

ÖK4	3	5	4	4	3	5	3	3	4	0	0	0	0	0	0	0
ÖK5	4	5	4	5	3	4	4	5	4	0	0	0	0	0	0	0
ÖK6	5	5	4	3	4	4	3	5	4	0	0	0	0	0	0	0
ÖK7	4	4	3	5	4	4	5	4	5	0	0	0	0	0	0	0
ÖK8	4	4	4	5	5	4	4	5	5	0	0	0	0	0	0	0
LO: Learning Objectives    PQ: Program Qualifications																
Contribution Level:	1 very low		2 low			3 Medium			4 High			5 Very High				