

ADVANCED MICRO ECONOMICS

1	Course Title:	ADVANCED MICRO ECONOMICS	
2	Course Code:	IKT6101	
3	Type of Course:	Compulsory	
4	Level of Course:	Third Cycle	
5	Year of Study:	1	
6	Semester:	1	
7	ECTS Credits Allocated:	7.00	
8	Theoretical (hour/week):	3.00	
9	Practice (hour/week):	0.00	
10	Laboratory (hour/week):	0	
11	Prerequisites:	No Prerequisites	
12	Language:	Turkish	
13	Mode of Delivery:	Face to face	
14	Course Coordinator:	Prof. Dr. NALAN ÖLMEZOĞULLARI	
15	Course Lecturers:		
16	Contact information of the Course Coordinator:	Prof. Dr. Nalan ÖLMEZOĞULLARI nalano@uludag.edu.tr, Tel: 0224 2941099 Uludağ Üniversitesi, İİBF İktisat Bölümü, 16059 Görükle/BURSA	
17	Website:		
18	Objective of the Course:	The purpose of this course is to enhance the microeconomic knowledge of students and to improve their techniques of economic analysis.	
19	Contribution of the Course to Professional Development:	Students who take the course will be able to make economic and technical analysis by learning microeconomic concepts at the education level they are in.	
20	Learning Outcomes:		
		1	Students will learn selected topics in modern microeconomic theory
		2	Students will be able to apply the microeconomic theories to the analysis of real world economic problems
		3	Students will be able to understand how mathematical methods are used to formalize economic concepts
		4	Students will be able to explain the impact of alternative business objectives on pricing and output decisions of the firm
		5	Students will be able to analyze consumer behavior under various assumptions
		6	Students will be able to define production functions indicating different technologies
		7	Students will be able to identify conditions under which a free market outcome can fail to be socially efficient
		8	Students will be able to distinguish the implications of government regulations
		9	Students will be able to conduct independent research on microeconomics
		10	Students will be able to write analytical papers on the main topics covered during the course
21	Course Content:		
		Course Content:	
Week	Theoretical	Practice	

1	Assessment of the Neo Classical Firm Theory			
2	Pricing Models in Imperfect Competitive Environment I: Bain's Limit-Pricing Theory			
3	Pricing Models in Imperfect Competitive Environment II: Developments in The Theory of Limit-Pricing			
4	Managerial Theories of The Firm: Baumol's Theory of Sales Revenue Maximization			
5	Managerial Theories of The Firm: Marris's Model of The Managerial Enterprise The Behavioral Model of Cyert and March			
6	Contributions to Theory of Consumer Behavior			
7	Production Function and Technological Progress			
8	Imperfect Competition in Factor Markets			
9	Cost of Capital and Investment Decision of Firm			
10	Horizontal and Vertical Integration			
11	Market Failures I: Imperfect Competition, Allocation Efficiency and X Inefficiency			
12	Market Failures II: Externalities, Public Goods and Asymmetric Information			
13	General Equilibrium and Welfare Economics			
14	Public Intervention to Market Economy and			
Activites		Number	Duration (hour)	Total Work Load (hour)
Theoretical	Snyder C. and W. Nicholson (2008) Microeconomic	14	3.00	42.00
Practicals/Labs		0	0.00	0.00
Self study and preperation	Mass-Colell A., M.D. Whinston and Jerry Green (1995) Microeconomic Theory, 3rd Edition, W. H. Freeman and Co., New York, 1995	15	4.00	60.00
Homeworks		2	25.00	50.00
Projects	Varian H. R. Intermediate Microeconomics, 10th Edition, Pearson Education Inc., Prentice Hall, New Jersey, 2006	0	0.00	0.00
Field Studies		0	0.00	0.00
Midterm exams		1	10.00	10.00
Others		1	10.00	10.00
Final Exams		1	54.00	54.00
Total Work Load				216.00
Total work load/ 30 hr				7.20
ECTS Credit of the Course				7.00
Quiz		0	0.00	
Home work-project		2	20.00	
Final Exam		1	80.00	
Total		3	100.00	
Contribution of Term (Year) Learning Activities to Success Grade		20.00		
Contribution of Final Exam to Success Grade		80.00		
Total		100.00		
Measurement and Evaluation Techniques Used in the Course		open-ended exam		
24	ECTS / WORK LOAD TABLE			

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK2	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK3	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK4	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK5	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK6	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK7	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK8	5	5	4	4	4	4	3	3	4	4	3	4	0	0	0	0
ÖK9	5	5	4	4	4	5	3	3	4	5	3	4	0	0	0	0
ÖK10	5	5	4	4	4	5	3	3	4	5	3	4	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low			2 low			3 Medium			4 High			5 Very High			