

## MICRO ECONOMICS II

1	Course Title:	MICRO ECONOMICS II	
2	Course Code:	IKT2202	
3	Type of Course:	Compulsory	
4	Level of Course:	First Cycle	
5	Year of Study:	2	
6	Semester:	4	
7	ECTS Credits Allocated:	7.00	
8	Theoretical (hour/week):	3.00	
9	Practice (hour/week):	0.00	
10	Laboratory (hour/week):	0	
11	Prerequisites:	No prerequisites	
12	Language:	Turkish	
13	Mode of Delivery:	Face to face	
14	Course Coordinator:	Prof. Dr. NALAN ÖLMEZOĞULLARI	
15	Course Lecturers:	Prof. Dr. Nalân ÖLMEZOĞULLARI Yrd. Doç. Dr. Metin ÖZDEMİR	
16	Contact information of the Course Coordinator:	nalano@uludag.edu.tr, Tel: 0224 2941099 Uludağ Üniversitesi, İİBF İktisat Bölümü, 16059 Görükle/BURSA	
17	Website:		
18	Objective of the Course:	The purpose of this course is to provide an understanding of pricing behavior of firms in imperfect markets, determination of input prices and causes of market failure.	
19	Contribution of the Course to Professional Development:		
20	Learning Outcomes:		
		1	Students will be able to explain how market prices are determined in imperfect competition
		2	Students will be able to distinguish between collusive and non-collusive oligopoly
		3	Students will be able to understand how rational economic agents make decisions as workers
		4	Students will be able to appreciate concept of efficiency in resource allocation
		5	Students will be able to define basic concepts of welfare economics
		6	Students will be able to use the general equilibrium model to explain how markets work
		7	Students will be able to identify conditions under which a free market outcome can fail to be socially efficient
		8	Students will be able to evaluate public policies and government regulations designed to rectify market failure
		9	
		10	
21	Course Content:		
		<b>Course Content:</b>	
Week	Theoretical	Practice	
1	Regulation of Monopoly		
2	Monopolistic Competition		

3	Oligopoly: Non-Collusive Models	
4	Oligopoly: Cartel and Price Leadership	
5	Criticism of Neoclassical Firm Theory	
6	Input Markets: Input Demand	
7	Input Markets: Labor Supply and Wages - Midterm Exam	
8	Interest, Rent and Profit	
9	General Equilibrium	
10	Welfare Economics	
11	Market Failures: Externalities and Public Goods	
12	Market Failures: Asymmetric Information	
13	Market Failures and Government Regulations	
14	Problem Solutions	

22	Textbooks, References and/or Other Materials:	ŞAHİN, Hüseyin (2012) Microeconomics, Ezgi Publishing Bursa. (in Turkish) DİNLER, Zeynel (2012) Microeconomics, Ekin Publishing, Bursa. (in Turkish)
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23	Assesment	
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TERM LEARNING ACTIVITIES		NUMBER	WEIGHT			
Midterm Exam		1	40.00			
Activites		Number		Duration (hour)	Total Work Load (hour)	
Final Exam		1	00.00			
Theoretical		14		3.00	42.00	
Total		2	100.00			
Practicals/Labs		0		0.00	0.00	
Contribution of Term (Year) Learning Activities to Success Grade		14		5.00	70.00	
Self study and preparation		0		0.00	0.00	
Homeworks		0		0.00	0.00	
Projects		0		0.00	0.00	
Total		14	100.00			
Field Studies		0		0.00	0.00	
Measurement and Evaluation Techniques Used in the Course		1		30.00	30.00	
Midterm exams		1		30.00	30.00	
Others		0		0.00	0.00	
Final Exams		1		38.00	38.00	
Total Work Load					180.00	
Total work load/ 30 hr					6.00	
ECTS Credit of the Course					7.00	

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK2	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK3	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK4	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0

ÖK5	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK6	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK7	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK8	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
LO: Learning Objectives    PQ: Program Qualifications																
Contribution Level:	1 very low			2 low			3 Medium			4 High			5 Very High			