POST KEYNESIAN ECONOMICS

1	Course Title:	POST KEYNESIAN ECONOMICS
2	Course Code:	IKT5115
3	Type of Course:	Optional
4	Level of Course:	Second Cycle
5	Year of Study:	1
6	Semester:	1
7	ECTS Credits Allocated:	4.00
8	Theoretical (hour/week):	2.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	No Prerequiste
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Doç.Dr. METİN ÖZDEMİR
15	Course Lecturers:	Doç. Dr. Metin Özdemir
16	Contact information of the Course Coordinator:	mozdemir@uludag.edu.tr, 0224 294 11 00, Uludağ Üniversitesi İktisadi ve İdari Bilimler Fakültesi İktisat Bölümü 16059 Nilüfer/Bursa
17	Website:	
18	Objective of the Course:	The first objective of the course is to provide the essential characteristics of Post-Keynesian economics. The second objective of the course is to present a coherent and powerful alternative paradigm for the study of macroeconomics, namely that of Post-Keynesian economics.
19	Contribution of the Course to Professional Development:	
20	Learning Outcomes:	

		1	Students should be able to identify the main features of Post-Keynesian economics.
		2	Students should learn the main contrasting features of the mainstream and Post-Keynesian economics.
		3	Students should be able to explain the pricing decisions of firms in the Post-Keynesian framework.
		4	Students should explain why, aggregate demand determines output and employment both in the short and the long run in the Post-Keynesian framework.
		5	Students should understand why money is endogenous in modern macroeconomics and monetary policy.
		6	Students should explain, why, credit and financial stability is at the center of modern business cycles.
		7	Students should be able to analyse alternative monetary and fiscal policies to manage the cycle and mitigate the effects of crises.
		8	Students should have a clear understanding of the flaws of mainstream economics and be able to critically analyse the mainstream economic policies.
		9	Students acquire skills to use and apply Post-Keynesian framework to real-world economic problems.
		10	Students have a clear understanding of how the framework can be used to analyse a number of policy issues in Turkish economy.

21	Course Content:

Course Content:	

Week	Theoretical	Practice
1	Mainstream vs. Heterodox Macroeconomics	
2	J.M. Keynes and Mainstream vs. Post-Keynesian Economics	
3	Post-Keynesian School : Microeconomics	
4	Post-Keynesian School : Macroeconomics	
5	Effective Demand and Employment	
6	Investment and Growth	
7	Inflation and Deflation	
8	Post-Keynesian Monetary Theory and Central Banking	
9	Credit, Financial Stability and Business Cycles	
10	Alternative to New Consensus Model I: Post-Keynesian Monetary Policy and Inflation Targeting	
11	Alternative to New Consensus Model II: Post-Keynesian Fiscal Policy	
12	International Financial Architecture and Post-Keynesian Economics	
13	Crisis and Post-Keynesian Economics	

22	Textbooks, References and/or Other Materials:	- Marc Lavoie, Introduction to Post-Keynesian Economics, UK:Palgrave, 2006. - ... 2.baskı, Ankara: Palme Yay., 2013. - Metin Özdemir, Enflasyon Hedeflemesi Teorisi, ... İstanbul: İktisadi Araştırmalar Vakfı,

Activites	Number	Duration (hour)	Total Work Load (hour)
Theoretical	14	2.00	28.00
Practicals/Labs	0	0.00	0.00
Self study and preperation	14	2.00	28.00
Homeworks	1	20.00	20.00
Projects	0	0.00	0.00
Field Studies	0	0.00	0.00
Midterm Exams			0.00	0.00
Others	1	19.00	19.00
Final Exams	1	50.00	50.00
Total Work Load			145.00
Total work load/ 30 hr			4.83
ECTS Credit of the Course			4.00

TERM LEARNING ACTIVITIES	NUMBER	WEIGHT
Midterm Exam		
Quiz	0	0.00
Home work project	1	20.00
Final Exam	1	80.00
Total	2	100.00

Contribution of Term (Year) Learning Activities to Success Grade	20.00
Contribution of Final Exam to Success Grade	80.00
Total	100.00
Measurement and Evaluation Techniques Used in the Course	

24	ECTS / WORK LOAD TABLE

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK2	5	5	3	4	3	3	3	3	4	3	3	2	0	0	0	0
ÖK3	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK4	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK5	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK6	5	5	3	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK7	5	5	4	3	3	3	3	3	4	3	3	2	0	0	0	0
ÖK8	5	5	5	3	4	3	3	3	4	3	3	2	0	0	0	0
ÖK9	3	4	2	5	2	1	4	3	5	2	4	5	0	0	0	0
ÖK10	1	3	4	5	3	4	5	2	3	3	4	2	0	0	0	0

LO: Learning Objectives PQ: Program Qualifications					
Contribution Level:	1 very low	2 low	3 Medium	4 High	5 Very High