

# MICRO ECONOMIC THEORY

1	Course Title:	MICRO ECONOMIC THEORY	
2	Course Code:	IKT5101	
3	Type of Course:	Compulsory	
4	Level of Course:	Second Cycle	
5	Year of Study:	1	
6	Semester:	1	
7	ECTS Credits Allocated:	7.00	
8	Theoretical (hour/week):	3.00	
9	Practice (hour/week):	0.00	
10	Laboratory (hour/week):	0	
11	Prerequisites:	No prerequisites	
12	Language:	Turkish	
13	Mode of Delivery:	Face to face	
14	Course Coordinator:	Doç.Dr. METİN ÖZDEMİR	
15	Course Lecturers:	Yard. Doç. Dr. Mustafa Hattapoğlu	
16	Contact information of the Course Coordinator:	mozdemir@uludag.edu.tr Tel: 0224 2941095 Uludağ Üniversitesi, İİBF İktisat Bölümü, 16059 Görükle/BURSA	
17	Website:		
18	Objective of the Course:	The purpose of this course is to provide an understanding of economic decision making process of individuals (consumers/producers) and pricing behavior of firms in different market structures.	
19	Contribution of the Course to Professional Development:		
20	Learning Outcomes:		
		1	Students will learn the basic concepts and theories of intermediate microeconomics, and gain skills of using these concepts and theories
		2	Students will be able to use analytic tools of microeconomics, and they gain skills of explaining economic facts.
		3	Students will be able to explain consumer behavior theory, distinguishing between cardinal and ordinal utility
		4	Students will be able to understand how rational economic agents make decisions as producers
		5	Students will be able to explain the neo-classical approach to production and cost
		6	Students will be able to analyze the role of market mechanism in resource allocation
		7	Students will be able to explain how market prices are determined in perfectly competitive markets and monopoly
		8	Students will be able to explain the various pricing strategies available to a monopolist
		9	Students gain skills of preparing scientific studies and presenting these according to current economic developments.
		10	
21	Course Content:		
		<b>Course Content:</b>	

Week	Theoretical	Practice
1	Scarcity, Choices and Market Mechanism	
2	Consumer Behavior: Cardinal Utility and Indifference Curves	
3	Factors Affecting Consumer Behavior	
4	Demand Function and Demand Elasticity	
5	Production Function and Law of Diminishing Returns	
6	Producer Behavior: Isoquant Curves and Optimal Input Combination	
7	The Costs of Production: Short Run Cost Curves	
8	The Costs of Production: Long Run and Economies of Scale	
9	Supply Function and Supply Elasticity	
10	Competitive Market Equilibrium	
11	Short Run Equilibrium of the Firm Under Perfect Competition	
12	Long Run Equilibrium of the Firm and Industry Under Perfect Competition	
13	Monopoly	
14	Monopoly Price Discrimination	

22	Textbooks, References and/or Other		DINLER, Zeynel (2012) Microeconomics, Ekin Publishing		
Activites			Number	Duration (hour)	Total Work Load (hour)
Theoretical		R	14	3.00	42.00
Practicals/Labs			0	0.00	0.00
Self-study and preperation		1	10.00	5.00	70.00
Homeworks			1	40.00	40.00
Final Exam		1	70.00	0.00	0.00
Field Studies			0	0.00	0.00
Contribution of Term (Year) Learning Activities to Success Grade			30.00	0.00	0.00
Others			1	28.00	28.00
Contribution of Final Exam to Success Grade			70.00	60.00	60.00
Total Work Load					240.00
Measurements and Evaluation Techniques Used in the Course					8.00
ECTS Credit of the Course					7.00

24 ECTS / WORK LOAD TABLE

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK2	5	5	3	4	3	3	3	3	4	3	3	0	0	0	0	0
ÖK3	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK4	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0

ÖK5	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK6	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK7	5	5	4	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK8	5	5	5	3	4	3	3	3	4	3	3	0	0	0	0	0
ÖK9	3	4	5	2	3	4	5	2	1	3	4	0	0	0	0	0
LO: Learning Objectives    PQ: Program Qualifications																
Contribution Level:	1 very low			2 low			3 Medium			4 High			5 Very High			