

ECONOMICS OF WELFARE

1	Course Title:	ECONOMICS OF WELFARE	
2	Course Code:	IKT3206	
3	Type of Course:	Optional	
4	Level of Course:	First Cycle	
5	Year of Study:	3	
6	Semester:	6	
7	ECTS Credits Allocated:	5.00	
8	Theoretical (hour/week):	3.00	
9	Practice (hour/week):	0.00	
10	Laboratory (hour/week):	0	
11	Prerequisites:	None	
12	Language:	Turkish	
13	Mode of Delivery:	Face to face	
14	Course Coordinator:	Prof. Dr. NALAN ÖLMEZOĞULLARI	
15	Course Lecturers:	Prof. Dr. Nalân ÖLMEZOĞULLARI	
16	Contact information of the Course Coordinator:	Prof Dr Hüseyin ŞAHİN	
17	Website:		
18	Objective of the Course:	The main aim of this course is to provide an idea about the economic welfare and its relationship with national income via learning tools microeconomics.	
19	Contribution of the Course to Professional Development:		
20	Learning Outcomes:		
		1	Students will be able to define welfare and to learn fundamentals concepts of welfare economics
		2	Students will be able to distinguish between economic welfare and non economic welfare
		3	Students will be able to learn why and when public policies are required to enhance the efficiency of an economy
		4	Students will be able to learn the difficulties in formulating a collective decision on a rational basis
		5	Students will be able to understand the Pareto principle
		6	Students will be able to learn to causes of market failure
		7	Students will be able to learn the basic methods for evaluating economic policies which impact on income distribution
		8	Students will be able to learn to causes of changes in the distribution of national income and economic welfare
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		10	
21	Course Content:		
		Course Content:	
Week	Theoretical	Practice	
1	Analyzing goods markets and factor markets		
2	Analyzing supply and demand of factors		

3	Analyzing relation between goods markets and factor markets by using various models	
4	Functional Income Distribution	
5	Determination of Wage and Causes of wage gap	
6	Interest ,rent, Profit	
7	Personal Income Distribution - Midterm Exam	
8	Transition problems from personal welfare to social welfare	
9	Theoretical approaches to economic welfare	
10	Measuring Issues of social welfare	
11	Pigou approaches to economic welfare	
12	Pareto approaches to economic welfare	
13	Role of value judgment in welfare economics: Positive approach versus normative approach	
14	General Equilibrium and welfare Economics	

22	Textbooks, References and/or Other Materials:	<p>Başıoğlu, Parasız, Ölmezoğulları "Gelir Bölüşümü, Teori ve Politika", Bursa Ekin Kitabevi, 1999.</p> <p>Başıoğlu, Parasız, Ölmezoğulları "Genel Denge ve Refah", Bursa: Ezki Kitabevi, 1998.</p> <p>Zeynel Dinler "Mikro Ekonomi", Bursa: Ekin Kitabevi, 2002</p>
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Activites		Number	Duration (hour)	Total Work Load (hour)
Theoretical Midterm Exam	1	40.00	3.00	42.00
Practicals/Labs		0	0.00	0.00
Self study and preparation of the work project	0	0.00	4.00	56.00
Homeworks		0	0.00	0.00
Projects	2	10.00	0.00	0.00
Field Studies		0	0.00	0.00
Success Grade Midterm exams		1	37.00	37.00
Others		0	0.00	0.00
Final Exams		10.00	45.00	45.00
Total Work Load				180.00
Course work load/ 30 hr				6.00
ECTS Credit of the Course				5.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	4	4	3	4	5	3	3	4	5	3	3	0	0	0	0
ÖK2	5	4	4	3	4	5	3	3	4	5	3	3	0	0	0	0
ÖK3	5	4	4	3	4	5	3	3	4	5	3	3	0	0	0	0
ÖK4	5	4	4	3	4	5	3	3	4	5	3	3	0	0	0	0

ÖK5	4	4	5	3	4	4	4	4	3	5	4	3	0	0	0	0
ÖK6	5	4	4	3	4	5	3	3	4	5	4	4	0	0	0	0
ÖK7	3	5	4	4	4	4	3	5	4	4	4	3	0	0	0	0
ÖK8	5	4	4	3	4	5	3	3	4	5	3	4	0	0	0	0
LO: Learning Objectives PQ: Program Qualifications																
Contribution Level:	1 very low			2 low			3 Medium			4 High			5 Very High			