ECONOMIC ANALYSIS

1	Course Title:	ECONOMIC ANALYSIS
2	Course Code:	IKT5102
3	Type of Course:	Compulsory
4	Level of Course:	Second Cycle
5	Year of Study:	1
6	Semester:	2
7	ECTS Credits Allocated:	7.00
8	Theoretical (hour/week):	3.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	No prerequisites
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Yrd.Doç.Dr. NECLA ADANUR
15	Course Lecturers:	Prof. Dr. Zeynel DİNLER
16	Contact information of the Course Coordinator:	hsahin@uludag.edu.tr, Tel: 0224 2941100 Uludağ Üniversitesi, İİBF İktisat Bölümü, 16059 Görükle/BURSA
17	Website:	
18	Objective of the Course:	The purpose of this course is to provide an understanding of pricing behavior of firms in imperfect markets, determination of input prices and causes of market failure.
19	Contribution of the Course to Professional Development:	
20	Learning Outcomes:	

	1	Students will be able to explain how market prices are determined in imperfect competition
	2	Students will be able to distinguish between collusive and non-collusive oligopoly
	3	Students will be able to understand how rational economic agents make decisions as workers
	4	Students will be able to appreciate concept of efficiency in resource allocation
	5	Students will be able to define basic concepts of welfare economics
	6	Students will be able to use the general equilibrium model to explain how markets work
	7	Students will be able to identify conditions under which a free market outcome can fail to be socially efficient
	8	Students will be able to evaluate public policies and government regulations designed to rectify market failure
	9	Students gain skills of understanding about problems and developments in Turkey and world economy
	10	Students possess sufficiency of producing solutions about current economic problems by preparing research and development projects

21	Course Content:	

	Course Content:	
Week	Theoretical	Practice
1	Market Equilibrium in Perfect Competition	

2	Firm Equilibrium in Perfect Competition	
3	Firm Equilibrium in Monopoly Markets	
4	Monopson, Twin Monopoly, Two Sided Monopoly	
5	Monopolistic Competition Market	
6	Oligopol and Firm Equilibrium in Oligopol	
7	Criticisim to Price Theory and According to Complete Cost Pricing in Firm Decisions	
8	Marginal Efficiency Theory	
9	Market Labour Demand	
10	Labour and Wage	
11	Natural Resources and Rent, Capital and Interest, Enterprenuership and Profit	
12	General Equilibrium	
13	Welfare Economics	
14	Microeconomic Market Failures and Government Regulations	
22	Textbooks, References and/or Other Materials:	DİNLER, Zeynel (2012) Microeconomics, Ekin Publishing, Bursa. (in Turkish)
23	Assesment	

TERM LEARNING ACTIVITIES	NUMBER	WEIGHT

Activites	Number	Duration (hour)	Total Work Load (hour)
Theoretical Homework-project	1 20 14	3.00	42.00
Practicals/Labs	0	0.00	0.00
Self-study and preperation Total	3 100 14	4.00	56.00
Homeworks	1	20.00	20.00
Projects Success Grade	0	0.00	0.00
Field Studies	0	0.00	0.00
Midterm exams Total	100.00 0	0.00	0.00
Others	1	17.00	17.00
Final Exams Course	1	45.00	45.00

24 ECTS / WORK LOAD TABLE

Total Work Load			180.00
Total work load/ 30 hr			6.00
ECTS Credit of the Course			7.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK2	5	5	3	4	3	3	3	3	4	3	3	0	0	0	0	0
ÖK3	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK4	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0

ÖK5	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK6	5	5	3	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK7	5	5	4	3	3	3	3	3	4	3	3	0	0	0	0	0
ÖK8	5	5	5	3	4	3	3	3	4	3	3	0	0	0	0	0
ÖK9	5	4	5	3	4	5	3	4	5	3	4	0	0	0	0	0
ÖK10	3	4	5	3	5	4	3	2	2	2	3	0	0	0	0	0

LO: Learning Objectives   PQ: Program Qualifications

Contribution Level:	1 very low	2 low	3 Medium	4 High	5 Very High