

# INDEPENDENT AUDITING STANDARDS

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|------|--|---|---|
| 1    | Course Title:  | INDEPENDENT AUDITING STANDARDS  |   |
| 2    | Course Code:   | ISL6125   |   |
| 3    | Type of Course:  | Optional  |   |
| 4    | Level of Course:   | Third Cycle   |   |
| 5    | Year of Study:   | 1   |   |
| 6    | Semester:  | 1   |   |
| 7    | ECTS Credits Allocated:                                  | 4.00  |   |
| 8    | Theoretical (hour/week):                                 | 3.00  |   |
| 9    | Practice (hour/week):                                    | 0.00  |   |
| 10   | Laboratory (hour/week):                                  | 0   |   |
| 11   | Prerequisites:   | -   |   |
| 12   | Language:  | Turkish   |   |
| 13   | Mode of Delivery:  | Face to face  |   |
| 14   | Course Coordinator:                                      | Doç. Dr. Yasemin Ertan  |   |
| 15   | Course Lecturers:  | -   |   |
| 16   | Contact information of the Course Coordinator:           | Doç. Dr. Yasemin Ertan<br>İİBF İşletme Bölümü<br>e-mail: yasertan@uludag.edu.tr<br>Telefon No: 0 224 294 01 73  |   |
| 17   | Website:   |   |   |
| 18   | Objective of the Course:                                 | Teaching the Independent Auditing Standards and giving information about its implementation through case studies.   |   |
| 19   | Contribution of the Course to Professional Development:  | The course increases the knowledge level of professional accountants on independent auditing. It contributes to professional development by informing other professionals about the issues to be considered for the reliable preparation of financial statements. |   |
| 20   | Learning Outcomes:                                       |   |   |
|      |  | 1   | Understanding the importance of the reliability of financial statements   |
|      |  | 2   | Learning the risk-based independent audit process   |
|      |  | 3   | Understanding the importance of the internal control system for entities and independent auditors   |
|      |  | 4   | Understanding the risks businesses face   |
|      |  | 5   | Understanding the problems that independent auditors and audited entities may encounter during the audit process and how these problems can be solved |
|      |  | 6   |   |
|      |  | 7   |   |
|      |  | 8   |   |
|      |  | 9   |   |
|      |  | 10  |   |
| 21   | Course Content:  |   |   |
|      |  | <b>Course Content:</b>  |   |
| Week | Theoretical  | Practice  |   |
| 1    | Audit concept and types                                  |   |   |
| 2    | Developments and regulations regarding independent audit |   |   |

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| 3  | Responsibilities of parties in independent audit                                |  |
| 4  | Independence and ethic rules- case study  |  |
| 5  | Fraud, error- case study  |  |
| 6  | Agreeing the Terms of Audit Engagement- case study                              |  |
| 7  | Risk assessment procedures, audit risk- case study                              |  |
| 8  | Materiality- case study   |  |
| 9  | Audit plan  |  |
| 10 | Audit Techniques and audit evidence - case study                                |  |
| 11 | Audit of accounting estimates, audit of related party transactions - case study |  |
| 12 | Events after the balance sheet date, going concern - case study                 |  |
| 13 | Audit reports- case study   |  |
| 14 | Assurance services other than independent audit                                 |  |

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| 22 | Textbooks, References and/or Other Materials: | Bağımsız Denetim, Prof. Dr. Seval Kardeş Selimoğlu, Prof. Dr. Mehmet Özbirecikli, Doç. Dr. Şaban Uzun, Nobel |
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| Activities                                  |  | Number | Duration (hour) | Total Work Load (hour) |
|---|--|--------|-----------------|------------------------|
| Theoretical                                 |  | 14     | 3.00            | 42.00                  |
| TERM LEARNING ACTIVITIES                    |  | NUMBE  | WEIGHT          |                        |
| Practicals/Labs                             |  | 0      | 0.00            | 0.00                   |
| Midterm Exam                                |  | 0      | 0.00            | 0.00                   |
| Self study and preparation                  |  | 10     | 3.00            | 30.00                  |
| Homeworks                                   |  | 10     | 3.00            | 30.00                  |
| Home work-project                           |  | 0      | 0.00            | 0.00                   |
| Projects                                    |  | 0      | 0.00            | 0.00                   |
| Field Studies                               |  | 0      | 0.00            | 0.00                   |
| Total                                       |  | 1      | 100.00          | 0.00                   |
| Midterm exams                               |  | 1      | 0.00            | 0.00                   |
| Others                                      |  | 0      | 0.00            | 0.00                   |
| Final Exams                                 |  | 1      | 20.00           | 20.00                  |
| Contribution of Final Exam to Success Grade |  | 4      | 20.00           |                        |
| Total Work Load                             |  |        |                 | 122.00                 |
| Total                                       |  | 100.00 |                 | 4.07                   |
| Total work load/ 30 hr                      |  |        |                 |                        |
| ECTS Credit of the Course                   |  |        |                 | 4.00                   |

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| 24 | ECTS / WORK LOAD TABLE |
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| 25  | CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS |     |     |     |     |     |     |     |     |      |      |      |      |      |      |      |
|-----|---|-----|-----|-----|-----|-----|-----|-----|-----|------|------|------|------|------|------|------|
|     | PQ1   | PQ2 | PQ3 | PQ4 | PQ5 | PQ6 | PQ7 | PQ8 | PQ9 | PQ10 | PQ11 | PQ12 | PQ13 | PQ14 | PQ15 | PQ16 |
| ÖK1 | 4   | 5   | 0   | 0   | 0   | 0   | 3   | 3   | 3   | 4    | 0    | 0    | 0    | 0    | 0    | 0    |
| ÖK2 | 4   | 4   | 0   | 0   | 0   | 4   | 0   | 3   | 5   | 4    | 0    | 0    | 0    | 0    | 0    | 0    |
| ÖK3 | 3   | 5   | 0   | 0   | 4   | 0   | 0   | 3   | 3   | 5    | 0    | 0    | 0    | 0    | 0    | 0    |
| ÖK4 | 3   | 4   | 0   | 0   | 0   | 0   | 5   | 4   | 5   | 5    | 0    | 0    | 0    | 0    | 0    | 0    |

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|--|------------|---|---|-------|---|---|----------|---|---|--------|---|---|-------------|---|---|---|
| ÖK5  | 5          | 5 | 0 | 5     | 5 | 5 | 5        | 5 | 5 | 0      | 5 | 0 | 0           | 0 | 0 | 0 |
| LO: Learning Objectives   PQ: Program Qualifications |            |   |   |       |   |   |          |   |   |        |   |   |             |   |   |   |
| Contrib<br>ution<br>Level:                           | 1 very low |   |   | 2 low |   |   | 3 Medium |   |   | 4 High |   |   | 5 Very High |   |   |   |