

# MONETARY THEORY

1	Course Title:	MONETARY THEORY
2	Course Code:	IKT5107
3	Type of Course:	Optional
4	Level of Course:	Second Cycle
5	Year of Study:	1
6	Semester:	1
7	ECTS Credits Allocated:	4.00
8	Theoretical (hour/week):	2.00
9	Practice (hour/week):	0.00
10	Laboratory (hour/week):	0
11	Prerequisites:	None
12	Language:	Turkish
13	Mode of Delivery:	Face to face
14	Course Coordinator:	Prof. Dr. Nejla ADANUR
15	Course Lecturers:	Prof. Dr. Nejla ADANUR
16	Contact information of the Course Coordinator:	Prof. Dr. Hülya Kanalıcı Akay hulyakanalici@uludag.edu.tr, 0224 294 10 82 Uludağ Üniversitesi, İktisadi ve İdari Bilimler Fakültesi, Görükle Kampüsü, Nilüfer/Bursa.
17	Website:	
18	Objective of the Course:	The objective of the course is to provide knowledge of the role of money and introduce how this variable is related to main macroeconomic indicators.
19	Contribution of the Course to Professional Development:	The objective of the course is to provide knowledge of the role of money and introduce how this variable is related to main macroeconomic indicators.
20	Learning Outcomes:	
	1	To be able to explain different monetary theories
	2	To be able to analyse money markets
	3	To be able to understand how interest rates determinate
	4	To be able to use exchange rates to calculate and compare returns on assets denominated in different currencies
	5	To be able to describe and discuss the national money markets in which interest rates are determined
	6	To be able to analyse the relationship of money supply with inflation
	7	To be able to explain currency substitution and its causes
	8	To be able to follow and evaluate national and international economic indicators
	9	To be able to learn the monetary transfer mechanism
	10	To be able to learn monetary policy aims and tools
21	Course Content:	
	<b>Course Content:</b>	
Week	Theoretical	Practice
1	Money, Output and Inflation	

2	The Demand for Money I: Classical Economics and Quantity Theory of Money, Keynes' Liquidity Preference Theory	
3	The Demand for Money II: Friedman's Modern Quantity Theory	
4	Money Supply I: Central Bank Balance Sheet	
5	Money Supply II: Monetary Base and Money Supply Process	
6	Neoclassical-Keynesian Synthesis	
7	Rational Expectations and Money	
8	Interest Theories, Inflation and Money I: Classical, Loanable-Fund and Keynesian Interest Theories	
9	Interest Theories, Inflation and Money II: The Term Structure of Interest Rates	
10	The Determination of Exchange Rates	
11	Money and Inflation	
12	Money and Economic Growth	
13	Currency Substitution I	
14	Currency Substitution II	
22	Textbooks, References and/or Other Materials:	Frederic S. Mishkin; Para Teorisi ve Politikası, 2000. Fatih Özatay; Parasal İktisat; Kuram ve Politika, 2011. Mahfi Eğilmez-Ercan Kumcu; Ekonomi Politikası: Teori ve Türkiye Uygulaması, 2006.
23	Assesment	
<b>TERM LEARNING ACTIVITIES</b>		<b>NUMBER</b>
		<b>WEIGHT</b>
Midterm Exam		0
Quiz		0
Home work-project		0
Final Exam		1
Total		1
Contribution of Term (Year) Learning Activities to Success Grade		0.00
Contribution of Final Exam to Success Grade		100.00
Total		100.00
Measurement and Evaluation Techniques Used in the Course		Measurement and evaluation are made with multiple choice test questions, right-wrong questions, completion questions and short-answer written questions.
24	<b>ECTS / WORK LOAD TABLE</b>	

Activites	Number	Duration (hour)	Total Work Load (hour)
Theoretical	14	2.00	28.00
Practicals/Labs	0	0.00	0.00
Self study and preperation	14	3.00	42.00
Homeworks	1	25.00	25.00
Projects	0	0.00	0.00
Field Studies	0	0.00	0.00
Midterm exams	0	0.00	0.00
Others	1	20.00	20.00
Final Exams	1	1.00	1.00
Total Work Load			116.00
Total work load/ 30 hr			3.87
ECTS Credit of the Course			4.00

25	CONTRIBUTION OF LEARNING OUTCOMES TO PROGRAMME QUALIFICATIONS															
	PQ1	PQ2	PQ3	PQ4	PQ5	PQ6	PQ7	PQ8	PQ9	PQ10	PQ11	PQ12	PQ13	PQ14	PQ15	PQ16
ÖK1	4	3	4	4	3	4	4	4	5	5	0	0	0	0	0	0
ÖK2	4	4	4	5	4	4	4	5	4	5	0	0	0	0	0	0
ÖK3	4	4	4	4	4	4	4	4	5	5	0	0	0	0	0	0
ÖK4	4	4	4	4	3	4	4	5	5	5	0	0	0	0	0	0
ÖK5	4	5	3	4	4	5	3	4	5	5	0	0	0	0	0	0
ÖK6	4	4	3	4	3	4	4	4	5	4	0	0	0	0	0	0
ÖK7	4	4	4	4	4	3	4	4	5	5	0	0	0	0	0	0
ÖK8	4	3	4	3	4	4	4	4	4	5	0	0	0	0	0	0
ÖK9	4	4	5	4	4	4	3	4	5	5	0	5	0	0	0	0
ÖK10	5	4	5	5	4	4	4	4	4	4	0	4	0	0	0	0
LO: Learning Objectives    PQ: Program Qualifications																
Contrib ution Level:	1 very low		2 low		3 Medium		4 High		5 Very High							